

## Pricing

# Pricing made easier

## For new SWIFT customers

An overview of costs involved in connecting to and exchanging messages over SWIFTNet

SWIFTNet Kits: a one-stop shop with simple choices and reduced prices to get started with SWIFT

### Infrastructure fees

Ordering your infrastructure is easy thanks to SWIFTNet Kits. The SWIFTNet Kit contains everything you need to exchange messages on SWIFTNet. Software, security hardware, documentation and network connection can be part of a SWIFTNet Kit that fits your needs.

You can choose and order your SWIFTNet Kit online. The one you choose will depend on the level of control you want over your infrastructure components, the level of integration you require with your back-office systems and whether or not you have opted for a SWIFTAlliance interface.

### Traffic fees

Once you are connected to SWIFTNet, you can set up and use all of its secure messaging services: SWIFTNet FIN, SWIFTNet InterAct, SWIFTNet FileAct, SWIFTNet Browse, and SWIFTSolutions (for more information on each of these, please see the fact sheets available from our website). You will be charged based on the traffic you send using these services.

### Registration fees in Closed User Groups

Participants in Closed User Groups will pay an annual fee depending on the solution offered in the Closed User Group. Examples of solutions are: Standardised Corporate Environment (SCORE), Member-Administered Closed User Group (MA-CUG), SWIFTNet Bulk Payments, and SWIFTNet Accord.



SWIFTNet Kits	Usage	One-time fee	Annual fee
SWIFTNet Access Kit	For customers that operate their own infrastructure, want to use a SWIFT messaging interface product (SWIFTAlliance Access) and require integration or automation with their back-office systems	50,000 EUR	19,400 EUR
SWIFTNet Entry Kit	For customers that operate their own infrastructure, want to use a SWIFT messaging interface product (SWIFTAlliance Entry) and require a standalone, manual message processing system	24,700 EUR	14,400 EUR
SWIFTNet Gateway Kit	For customers that operate their own infrastructure and want to use a third party messaging interface product that requires the use of SWIFTAlliance Gateway (SAG)	22,150 EUR	13,550 EUR
SWIFTNet Link Kit	For customers that operate their own infrastructure and want to use a third party messaging interface product that requires the use of SWIFTNet Link (SNL)	9,200 EUR	11,000 EUR
SWIFTNet Remote Kit	For customers that want to use a SWIFT messaging interface product (SWIFTAlliance Entry) and share the SWIFTNet connectivity (via SWIFTAlliance Gateway) of another existing customer, a Service Bureau, or their head office	17,100 EUR	5,500 EUR
SWIFTNet Essentials Kit	For customers that share the full SWIFTNet infrastructure of another existing customer, a Service Bureau, or their head office	1,525 EUR	2,725 EUR

SWIFTNet Kits usage and fees

## SWIFTNet Kits

The SWIFTNet Kits provide you with the most competitive and easy solution to do business over SWIFTNet. They are suitable if you exchange less than 1,000 messages or files per day.

The best SWIFTNet Kit for you will depend on whether you prefer to install these components on your own premises or to share some of them with other customers or service providers.

There are six SWIFTNet Kits. Each meets different combinations of infrastructure and connectivity requirements. They run on Windows platforms only.

The pricing of the SWIFTNet Kits is significantly lower than the sum of the individual components' prices.

Depending on your choice of SWIFTNet Kit, it will contain the following essential elements:

- Bank Identifier Code (BIC) or a Business Entity Identifier (BEI) annual registration
- Documentation and directories, such as access to SWIFT User Handbook online and BIC Online Professional
- SWIFTNet Public Key Infrastructure (PKI) certificates used to sign and encrypt messages
- Security hardware to store and manage PKI certificates - also included are secure card readers and integrated circuit cards

Your SWIFTNet Kit can also contain the following optional elements:

- SWIFT interface software designed to construct and manage SWIFTNet messages
- SWIFT communication software designed to communicate with SWIFTNet
- Network connection in the Dual-I model, that is one permanent line and a backup via dial-up.

## Traffic fees for SWIFTNet FIN, InterAct and FileAct

Domestic (1) and intra-institution (2) normal user-to-user traffic in eurocents

SWIFTNet FIN	FIN non-reporting	FIN reporting (6)
Per base message (3)	6.17	4.47
SWIFTNet Interact	Real-time	Store-and-forward
Per base message	5.50	8.25
SWIFTNet FileAct (4)	Real-time	Store-and-forward
Per kChar between 0-100 (min 5)	4.10	6.15
Per kChar between 100-1,000	2.05	4.10
Per kChar exceeding 1,000	1.37	3.42

International (5) inter-institution normal user-to-user traffic in eurocents

SWIFTNet FIN	FIN non-reporting	FIN reporting
Per base message	20.95	4.47
SWIFTNet InterAct	Real-time	Store-and-forward
Per base message	13.28	22.125
SWIFTNet FileAct	Real-time	Store-and-forward
Per kChar between 0-100 (min 5)	10.00	15.00
Per kChar between 100-1,000	5.00	10.00
Per kChar exceeding 1,000	3.33	8.33

### Notes:

- (1) Domestic: identical destination country codes for sender and receiver.
- (2) Intra-institution: traffic transmitted between destinations that are part of the same institution.
- (3) Base message: the base message length is the minimum number of characters that are charged for one message sent. If the message is longer, extra characters are charged pro rata to the base message length:
  - SWIFTNet FIN: depending on the message type, the base message length will either be 325, 750 or 1,950 characters.
  - SWIFTNet InterAct: the base message length is 1,000 characters.
- (4) SWIFTNet FileAct: a minimum of 5,000 characters is charged per file transfer.  
The total price of a file can be calculated by adding together the corresponding price per Kchar depending on the total file size.
- (5) International inter-institution: all other user-to-user traffic.
- (6) FIN reporting: FIN message types used for reporting purposes. Reporting messages include the MT 535, MT 536, MT 537, MT 548, MT 940, MT 941, MT 942 and MT 950. All other message types are considered as non-reporting messages.

## Invoicing

### Number and types of invoices

One-time fees become due at the end of the month in which the order was placed.

Annual fees become due the first year during the month following the activation for SWIFTNet Kits with a connectivity component, or three months after the delivery date for SWIFTNet Kits without connectivity. The invoice will be pro-rata of the remaining months. For subsequent years, the annual fee for the year is invoiced in January of that year. No refunds are granted.

Traffic fees are invoiced on a monthly basis for the traffic exchanged during the previous month (messages delivered until 23:59 GMT on the last day of the month).

The minimum monthly traffic invoice is EUR 166, even if the total number of messages exchanged yields a lower monthly total. This corresponds to roughly 35 international FIN messages per working day.

### Invoicing and pricing currency

SWIFT invoices you in either EUR or USD, based on the country in which you are located, irrespective of the invoicing address.

Customers located in the Americas and in Asia are invoiced in USD. All other customers are invoiced in EUR. The invoiced amount is calculated from the list prices in the respective currencies by applying the official exchange rate applicable at the time of invoicing.

### Payment and collection

Direct debit is the mandatory method of payment for SWIFT customers, except where legally restricted. SWIFT will direct debit around 40 days after the date of the invoice.

Full SWIFT pricing information for messaging options and any other service can be found in SWIFT's price list on [www.swift.com](http://www.swift.com).

For more information please contact your SWIFT account manager or visit [www.swift.com](http://www.swift.com).



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